What's Ahead For Tariffs On Medical Products **President-Elect Trump Has Promised Increases**

January 2025

Recent And Proposed Tariff Policies

Current Tariff Increases Enacted By The Biden Administration

Raised tariffs on medical products



Facemasks +25% in 2024 +50% in 2026



Medical Gloves +50% in 2025 +100% in 2026



Syringes and Needles +100% in 2024

 Phased out COVID-related tariff exemptions by May 2025

Tariff Policies Proposed By The Incoming Trump Administration

Campaign proposals and transition statements have included:



+25% tariff on all products from **Canada and Mexico**



+60% tariff on goods from China



+20% tariff on every import into the United States from around the world

Tariffs Are Seen As A Tool To:

- Incentivize domestic manufacturing
- Influence trade policy
- Sway other countries' policies on issues such as border security
- "Pay-for" to offset tax cuts



Tariffs have the potential to disrupt supply chains, impacting the availability of essential medical products.

Learn more at hida.org/tariffs

